Comberton Village College Squash Club

Balance Sheet

30 April 2021

	30.4.2021	30.4.2020
Bank and cash		
Current account	45,445.81	15,927.85
Ray Scrivens account	288.85	288.81
	45,734.66	16,216.66
Debtors	0.00	0.00
	45,734.66	16,216.66
Represented by:		
Receipts & Payments Account		
Balance brought forward	16,216.66	9,997.08
Surplus/(deficit) for the year	29,518.00	6,219.58
	45,734.66	16,216.66

We confirm that the Statement of Receipts and Payments and the Balance sheet reflect the transactions and balances recorded in the books and records of the Comberton Village College Squash Club for the year ended 30 April 2021.

Comberton

17 June 2021

Andrew Smith LLB FCA - Auditor

Graham Broughton

Graham Broughton FCA - Treasurer

Comberton Village College Squash Club

Receipts and Payments Account

Year ended 30 April 2021

	30.4.2021	30.4.2020
Receipts		
Subscriptions	11,409.55	19,333.72
Grant income	32,407.43	0.00
Pay and Play fees	0.00	740.00
Key fob sales	60.00	130.00
Donations	333.00	336.00
Guest fees	0.00	30.00
Tournament proceeds	0.00	221.00
Interest	0.04	0.29
	44,210.02	20,791.01
Payments		
Club professional	3,757.56	3,757.56
Improvements	7,274.63	0.00
Cleaning	520.00	1,885.50
Purchase of club kit	0.00	651.53
Telephone/internet	446.62	551.97
England squash and Cambridge league fees	0.00	2,267.50
Trophies and honours board	0.00	185.00
On-line booking system	864.00	864.00
Website	31.16	15.58
Maintenance	101.00	1,004.93
Team expenses	0.00	(17.78)
Service charge	983.26	1,852.98
Insurance premium	464.80	464.80
Balls, junior rackets, googles etc	10.98	597.11
Stationery and postage	0.00	12.66
Coaching fees	110.00	0.00
Direct debit fees	128.01	253.09
Coach training costs	0.00	225.00
	14,692.02	14,571.43
Surplus/(deficit) for the year	29,518.00	6,219.58
	44,210.02	20,791.01

Comberton Village College Squash Club

Notes to the accounts

Year ended 30 April 2021

	30.4.2021	30.4.2020
1. Membership numbers		
Full members	78	67
Day members	8	13
Corporate members	10	21
Student members	3	4
Under 19 members	11	9
Under 16 members	36	41
Junior members	9	12
Vacation members	5	1
Team members	0	1
Honorary members	5	5
	165	174

The table above represents the numbers of members, of each category, as at the balance sheet date, excluding trial members.

In addition there were no trial members at the balance sheet date (2020: 4), in 2020 none subsequently became a paid member.

2. Covid-19 and Going Goncern status

Following the Government announcements, and England Squash Guidance, the Club was closed in March 2020 until July 2020, again from November 2020 until December 2020 and finally from December 2020 until April 2021.

The Committee decided to waive membership fees for the period of the closure. For those members playing by monthly direct debit, the Club suspended membership payments during the periods of Club closure. For those members paying annually the following year's fees will be pro-rated. Members were given the option, during the closure of the Club, to continue to pay subscriptions (at either 100% or 50%) to contribute to the fixed costs incurred by the Club.

The Treasurer estimates that as a result of the closure the Club suffered a drop in revenue of £7,500 in the financial year due to reduced subscriptions.However this was more than offset by grants received from South Cambridgeshire District Council (£31,907), the England Sports Council (£300) and England Squash (£200). The South Cambridgeshire District Council grants cover loss of income during the periods of closure, the England Sports Council grant covers fixed expenditure during periods of closure and the England Squash grant is reserved for a reopening event when allowed by the relevant guidance.

One of the main overheads for the Club is a charge for England Squash affiliation fees, which England Squash has announced will be waived for the period of the closure of facilities by way of a reduction in 2021-22 fees.

A net 10 members cancelled their memberships when the Club closed during the current year, so the Committee believes that the Club's activity will return to similar levels to that before the closures.

The standard level of operating expenditure in recent years is approximately £15k (depending on court maintenance). The Club's cash reserves equates about three times this figure. Based on this, and the above considerations, the Committee believes that it is appropriate to continue to adopt the going concern basis in preparing these financial statements.